

SELF ASSESSMENT

The following 2008 tax dates apply to those who are employed, self-employed, and all other taxpayers

<p>31 January 2008</p>	<p>If you were sent a 2006/07 tax return, this is the deadline for sending back the completed return.</p> <p>This is also the deadline for paying the balance of any tax that you owe for 2006/07.</p> <p>Some people may have to make "payments on account". Each payment will normally equal one half of the previous year's tax liability (after taking off tax deducted at source and tax credits on dividends). The payments are due on 31 January in the tax year and 31 July following the tax year.</p> <p>Any Capital Gains Tax due for 2006/07 would be part of, or form, the balancing payment due on this date.</p> <p>If either the balancing payment for 2006/07 or first payment on account for 2007/08 is not made by this date, then interest will be charged.</p>
<p>1 February 2008</p>	<p>If you were sent a tax return for 2006/07, you will be charged a penalty of £100 if HMRC has not received your return by this date.</p>
<p>28 February 2008</p>	<p>If you have not made the balancing payment due for 2006/07 by this date, an automatic 5% surcharge will be applied. The 5% surcharge does not apply to late payment of the first payment on account for 2007/08.</p>
<p>5 April 2008</p>	<p>The last day of the 2007/08 tax year.</p>
<p>31 May 2008</p>	<p>By this date, your employer should have given you a Form P60 (pay and tax details from employment) to assist you with the completion of your tax return for the year ended 5 April 2008.</p>
<p>5 July 2008</p>	<p>You must make a claim to HMRC for any new tax credits to which you are entitled (in order to receive full entitlement).</p>
<p>6 July 2008</p>	<p>If applicable to you, your employer must provide you with a copy of Form P11D showing details of the benefits in kind provided to you or expense payments reimbursed to you. Benefits in kind include, for example, the provision of a company car.</p>
<p>31 July 2008</p>	<p>Some people may have to make payments on account. Each payment will normally equal one half of the previous year's tax liability (after taking off tax deducted at source and tax credits on dividends). The payments are due on 31 January in the tax year and 31 July following the tax year.</p> <p>If you need to make a second payment on account for the tax year ending on 5 April 2008, this is the date by which it should be made.</p> <p>If you have still not made a balancing payment of tax for 2006/07 by this date, you will be charged a second automatic 5% surcharge. The second 5% surcharge does not apply to late payment of the first payment on account for 2006/07.</p> <p>If you were sent a tax return, for 2006/07 you will be charged a second penalty of £100 if HMRC has not received your return by this date.</p>
<p>5 October 2008</p>	<p>You must tell HMRC of any income or capital gains you have received in the 2007/08 tax year, if you have not received a tax return. You have a legal obligation to do this. HMRC may, or may not, need to send you a tax return - some taxpayers will be able to pay the right amount of tax through an adjustment to their PAYE code.</p>
<p>31 October 2008</p>	<p>If you want HMRC to calculate your 2007/08 tax liability, your 2007/08 tax return must be with them by this date. The deadline for internet filed returns is 31 January 2009. If you want HMRC to collect any tax paper due (below £2,000), for 2007/08, through your 2008/09 PAYE tax code your paper tax return must be with HMRC by this date.</p>
<p>30 December 2008</p>	<p>For those with a tax liability of less than £2,000, if you file your tax return via HMRC's on-line self assessment system by this date, the tax office will adjust your PAYE code (provided you are an employee) so that you can pay any tax due for 2007/08 over the course of the 2008/09 tax year, rather than as a lump sum on 31 January 2009.</p>